GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2080
ANSWERED ON:28.07.2017
Disinvestment Strategy
Senthilnathan Shri PR.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has chalked out any strategy to disinvest the Government's shares in certain loss making PSUs and also to acquire certain PSUs by the profit making PSUs and if so, the details thereof;
(b) whether the Union Government has devised new initiatives and policies for the development of Nava Ratna and Mini Ratna Companies in the country; and
(c) if so, the details thereof and the performance and loss of the companies of the last two years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a): Disinvestment in Central Public Sector Enterprises (CPSEs) is undertaken as per the extant disinvestment policy of the Government which , inter alia, envisages:-

(i) Disinvestment through minority stake sale in listed CPSEs to achieve minimum public shareholding norms of 25 per cent. While pursuing disinvestment of CPSEs, the Government will retain majority shareholding, i.e. at least 51% and management control of the Public Sector Undertakings.

(ii) Strategic disinvestment by way of sale of substantial portion of Government shareholding in identified CPSEs upto 50 per cent or more, along with transfer of management control.

(b) & (c): The Government has already delegated financial and operational powers to the Boards of Navratna and Miniratna Central Public Sector Enterprises (CPSEs) in the areas of capital expenditure, investment in joint ventures/subsidiaries, human resources management, entering into technology joint ventures or strategic alliances, etc. in order to provide flexibility in decision making so as to enable these CPSEs to improve their competitiveness and performance.

As per the information provided by Department of Public Enterprises (DPE), the details of profit/loss of Navratna and Miniratna CPSEs during last two years are at Annexure.

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Annexure
Annexure as referred to in reply to part (b) &(c) of Lok Sabha Unstarred Question No. 2080 for answer on 28th July, 2017.
Details of profit/loss of Navratna and Miniratna CPSEs during last two years
(in Lakhs)

Navratna S. No.	CPSEs	Turnover 2014-15	Turnover 2015-16	Profit/ Loss 2014-15	Profit/ Loss 2015-16
1	BHARAT ELECTRONICS LTD.	686169	766271	116724	135767
2	BHARAT PETROLEUM CORPN. LTD.	25325486	21801104	508451	743188
3	CONTAINER CORPORATION OF INDIA LTD.	557370	574258	104755	78693
4	ENGINEERS INDIA LTD.	171870	149305	30798	25831
5	HINDUSTAN AERONAUTICS LTD.	1563033	1728008	238805	165377
6	HINDUSTAN PETROLEUM CORPN. LTD.	21730692	19803440	273326	386274
7	MAHANAGAR TELEPHONE NIGAM LTD.	339753	319662	-289339	-200574
8	NATIONAL ALUMINIUM COMPANY LTD.	789153	726920	132185	73101
9	NBCC (INDIA) LTD.	440211	582710	27730	30880
10	NLC INDIA LTD.	609758	667661	157968	120415
11	NMDC Ltd.	1236247	645727	642186	302833
12	OIL INDIA LTD.	974823	976487	251020	233011
13	POWER FINANCE CORPORATION LTD.	2486132	2747365	595933	611348
14	POWER GRID CORPORATION OF INDIA LTD.	1717723	2080222	497917	602672
15	RASHTRIYA ISPAT NIGAM LTD.	1043217	1013290	6238	-142064
16	RURAL ELECTRIFICATION CORPN. LTD.	2022953	2363835	525987	562766
17	SHIPPING CORPORATION OF INDIA LTD.	418644	411239	20093	37729

Miniratna-I Turnover Turnover Profit/ Loss Profit/ Loss
S. No. CPSEs 2014-15 2015-16 2014-15 2015-16
1 AIRPORTS AUTHORITY OF INDIA 889095 1025520 195922 253736
2 ANTRIX CORPORATION LTD. 171756 179509 20510 20913
3 BALMER LAWRIE & CO. LTD. 286864 283265 14744 16320
4 BEML LTD. 299917 328744 676 5265
5 BHARAT COKING COAL LTD. 1018444 1122257 76314 76820
6 BHARAT DYNAMICS LTD. 279968 416358 41857 56324
7 BHARAT SANCHAR NIGAM LTD. 2724223 2844942 -823409 -387992
8 BRIDGE & ROOF CO.(INDIA) LTD. 143478 171687 1200 265
9 CENTRAL COALFIELDS LTD. 1205903 1396314 177061 191470
10 CENTRAL WAREHOUSING CORPN. 147333 154066 18212 19782
11 CHENNAI PETROLEUM CORPORATION LTD. 4789630 3496758 -3899 77068
12 COCHIN SHIPYARD LTD. 185952 199589 23507 27503
13 DREDGING CORPN. OF INDIA LTD. 73496 66586 6241 7967
14 EdCIL(India) Ltd. 7414 17028 509 3096
15 GARDEN REACH SHIPBUILDERS & ENGINEERS LTD. 161469 170785 4345 16072
16 GOA SHIPYARD LTD. 57551 74424 7824 6189
17 HINDUSTAN COPPER LTD. 113820 107421 6760 4356
18 HINDUSTAN NEWSPRINT LTD. 34108 33190 -781 142
19 HINDUSTAN PAPER CORPORATION LTD. 81880 40482 -33129 -37014
20 HLL LIFECARE LTD. 106438 107208 3155 2888
21 HOUSING & URBAN DEV. CORPN. LTD. 334655 320481 77763 78379
22 HSCC (INDIA) LTD. 4228 102180 2454 5462
23 INDIA TOURISM DEV. CORPN. LTD. 47228 43713 3437 2255
24 INDIA TRADE PROMOTION ORGANISATION 24593 24503 20785 16528
25 INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD. 109492 138169 13063 18863
26 INDIAN RARE EARTHS LTD. 42351 36352 67 -10451
27 INDIAN RENEWABLE ENERGY DEVT.AGENCY LTD. 111785 117403 27191 29804
28 IRCON INTERNATIONAL LTD. 286399 230577 57939 37927
29 KAMARAJAR PORT LTD. 56644 61731 33657 35072
30 KIOCL LTD. 63037 20557 3082 -7766
31 M M T C LTD. 1828484 1250360 4791 5486
32 M S T C LTD. 542497 289155 9099 5988
33 MAHANADI COALFIELDLS LTD. 1238775 1468366 355410 418474
34 MANGALORE REFINERY & PETROCHEMICALS LTD. 6241714 5087958 -171223 114816
35 MAZAGON DOCK SHIPBUILDERS LTD. 361891 414183 49159 63782
36 MISHRA DHATU NIGAM LTD. 65570 76170 10213 11803
37 MOIL LTD. 83116 63460 42801 17298
38 NATIONAL FERTILIZERS LTD. 855320 780255 2624 19709
39 NATIONAL SEEDS CORPN. LTD. 85798 76171 3884 4341
40 NATIONAL SMALL INDUSTRIES CORPN. LTD. 250697 262863 8860 10146
41 NHPC LTD. 680225 743406 212447 244014
42 NORTH EASTERN ELECTRIC POWER CORPORATION LTD. 153051 160841 31854 37255
43 NORTHERN COALFIELDS LTD. 1032531 1077680 213417 272250
44 NUMALIGARH REFINERY LTD. 1082705 1192544 71831 122234
45 ONGC VIDESH LTD. 1888170 1238543 190422 -209355
46 PAWAN HANS LTD. 52236 46241 3881 3728
47 PROJECTS & DEVELOPMENT INDIA LTD. 4639 6429 -586 -892
48 RAIL VIKAS NIGAM LTD. 314197 454130 18572 28759
49 RAILTEL CORPORATION INDIA LTD. 48182 57221 12094 10383
50 RASHTRIYA CHEMICALS AND FERTILIZERS LTD. 786166 879162 32206 19123
51 RITES LTD. 110428 119998 30614 33892
52 SECURITY PRINTING & MINTING CORPN. INDIA LTD. 451886 472914 -35207 20308
53 SJVN LTD. 281753 249849 167675 140848
54 SOUTH EASTERN COALFIELDS LTD. 2234102 2529121 365993 324790
55 STATE TRADING CORPN. OF INDIA LTD. 1449400 1060105 2619 1786
56 TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD. 80208 132772 2137 3652
57 THDC INDIA LTD. 239716 246649 69115 80902
58 WAPCOS LTD. 91454 82644 7293 8383
59 WESTERN COALFIELDS LTD. 806643 823625 31314 29660

Miniratna-II Turnover Turnover Profit/ Loss Profit/ Loss
S. No. CPSEs 2014-15 2015-16 2014-15 2015-16
1 ARTIFICIAL LIMBS MFG. CORPN. OF INDIA 16270 18935 3165 4620
2 BHARAT PUMPS & COMPRESSORS LTD. 10265 7858 -5504 -7506
3 BROADCAST ENGG. CONSULTANTS INDIA LTD. 7723 2927 -139 -622
4 CENTRAL MINE PLANNING & DESIGN INSTITUTE LTD. 81654 87713 2504 2848
5 CENTRAL RAILSIDE WAREHOUSE CO. LTD. 9957 8555 1386 1114
6 ENGINEERING PROJECTS (INDIA) LTD. 103128 129546 2709 2455
7 FCI ARAVALI GYPSUM & MINERALS (INDIA) LTD. 8244 6380 3537 3420

8 FERRO SCRAP NIGAM LTD. 26410 33416 1710 2111
9 HMT (INTERNATIONAL) LTD. 3340 3391 52 49
10 INDIAN MEDICINES & PHARMACEUTICAL CORPN. LTD. 3203 3630 -14 -332
11 MECON LTD. 43059 32785 2027 -16241
12 MINERAL EXPLORATION CORPN. LTD. 26566 26732 5944 7676
13 NATIONAL FILM DEV. CORPN. LTD. 2763 11151 -919 1310
14 P E C LTD. 625451 378429 -20854 -114202
15 RAJASTHAN ELECTRONICS AND INSTRUMENTS LTD. 22440 21202 1445 1200

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